

**Lincoln Economic Development Forum
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**A Snapshot of the Lincoln Labor Market Area Economy
[All the data is derived from the Maine Department of Labor]**

- ❑ **The largest employment sector in the Lincoln Labor Market Area [LLMA] Economy is the retail trade-services sector, which employs 72.5 percent of the labor force and provides 62 percent of total wages.**
- ❑ **The goods producing sector employs 27.5 percent of the LLMA workforce and provides 38 percent of total wages.**
- ❑ **The largest Economic Sector employers in the LLMA economy are as follows:**

**Table I
Largest Employment Sectors**

<u>Economic Sector</u>	<u>% of Total Employment</u>
Trade, Transportation, Utilities	27.9%
Retail Trade	18.0%
Health Care/Social Assistance Services	16.1%
Manufacturing	15.6%
Educational Services	11.8%

**Table II
Economic Sectors with the Most Wages**

<u>Economic Sector</u>	<u>% of Total Wages</u>
Trade, Transportation, Utilities	26.2%
Retail Trade	12.8%
Specialty Trade Contractors	21.9%
Manufacturing	21.9%
Health Care/Social Assistance Services	16.2%
Educational Services	10.2%

- The economic sectors paying the highest wages are those, for the most part, that are adding the most value to goods and services:

Table III
Highest Wage Paying Sectors

<u>Economic Sector</u>	<u>Wage level As A % Above The Average LLMA Wage Level</u>
Utilities	104.5%
Goods Producing	37.0%
Manufacturing	40.2%
Natural Resources/Mining	25.0%
Construction	45.0%
Specialty Trade Contractors	58.9%
Truck Transportation	28.8%
Logging	25.6%

- For the most part, the retail trade/services sector, which has a considerable portion of part-time employees, paid the lowest wages. These wages were below the average LLMA wage in a range from -1% to -61 percent.
- While the Lincoln Labor Market Area [LLMA] has lagged behind the State in some economic measurements for the period 2001 through 2005, the LLMA has also had several successes.
 - Between 2001 and 2005, average wages rose 7.3% in the LLMA compared to 13.5% for the State, as a whole.
 - Between 2001 and 2005, average employment growth in the LLMA, increased 1.2% compared to 0.3% for the State.
 - Between 2001 and 2005, the number of business establishments increased 6.7% compared to the state average of 4.1 percent.